SENATE BILL 1562

By Burchett

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 1 and Title 62, Chapter 29, relative to tax refund anticipation loans.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-29-202(e), is amended by adding the following language as a new, properly designated subdivision:

() Providing the proceeds of a refund anticipation loan to a borrower in any form other than a check as defined in § 47-3-104(f).

SECTION 2. This act shall take effect July 1, 2009, the public welfare requiring it.